The Gazette



of **Endia**

EXTRAORDINARY

PART I—Section 1

PUBLISHED BY AUTHORITY

No. 145] NEW DELHI, SATURDAY, SEPTEMBER 1, 1962/BHADRA 10, 1384

MINISTRY OF COMMERCE AND INDUSTRY

(Department of International Trade)

RESOLUTION

EXPORT HOUSES

New Delhi, the 1st September 1962

No. 101(3)/EP(Coord)/62.—Government will be prepared to consider according recognition as an "Export House" to any institution satisfying the following conditions:—

- (a) It should be a company registered under the Companies Act, 1956.
- (b) It should be dealing or proposing to deal in a wide range of articles, more specially for exports.
- (c) Members of the Export House should have substantial standing and experience in export business, failing this, recognition may be en a provisional basis.
- (d) It should have a broad programme of exports, which may include financing of production for export (including purchase of raw materials), Market Surveys, participation in Fairs and Exhibitions, advertising, opening foreign offices as may be approved by Government, after-sales service, warehousing and repacking in foreign countries etc.
- (e) It should—
 - (i) prepare and work out a plan of export;
 - (ii) keep Government informed periodically of progress made in this direction; and
 - (iii) Set high standards in the performance of contracts for exports and, in particular, regarding maintenance of quality, adhering to specifications, delivery, schedules etc.
- 2. Export Houses recognised by Government will be given adequate facilities to carry out export plans. Such facilities may, where appropriate and necessary, cover incentives to facilitate implementation of particular export plans including release of foreign exchange, assistance for establishing branches or agencies abroad and developing contacts with foreign buyers etc. The existing procedure of clearing such proposals from the Government of India or the Reserve Bank of India will continue to be followed.
- 3. The continued recognition of an Export House by the Government of India will be subject to continue good performance on the part of the Export House and it would be open to the Government to withdraw such recognition, if in their opinion, an export house has failed quantitatively or qualitatively to perform its functions in the field of exports.

- 4. Companies wishing to be recognised by Government as Export Houses may apply to the Directorate of Export Promotion giving the following particulars:—
 - (i) A copy of the Memorandum and Articles of Association.
 - (ii) The Broad export programme indicating the commodities and countries to which substantial exports are likely to take place and the steps and organisation proposed to be set up to this end.
- 5. On being recognised as an Export House by Government, the Export House will get itself registered as exporters with different Export Promotion Councils with respect to the items covered by these Councils.

Order

Ordered that the Resolution be published in the Gazette of India for general information.

B. N. ADARKAR, Jt. Secy.